

6.4.2 Funds/Grants received from non-government bodies, individuals, and philanthropers during the year

Sl.No	List of Documents
1	Vishwanath Charitable Trust
2	Sulthan Chand & Sons
3	Audit Linked Statement

6.4.2 Vishwanath Charitable Trust

SAI VISHWANATH MEMORIAL TRUST
B-403, SAKET CALLIPOLIS, SARJAPUR ROAD, BANGALORE 560035.
Ph: 99867 34590-99809 46638. Email: saivishwanathmemorialtrust@gmail.com

From,
P. Santhosh Chidambaram,
Managing Trustee,
Sai Vishwanath Memorial Trust

To whomsoever it may concern

Dear Sir/Ma'am,

Sub: Kind attention, support and approval of scholarship and subsidy for hardworking and needy students from disadvantaged backgrounds

Sai Vishwanath Memorial Trust was founded on the principles of inclusion and community! While as a society we have progressed a lot in terms of the rights for people who are marginalized, disadvantaged or differently abled, there still remains a long struggle. As a trust, we strive to do our bit in terms of supporting the cause of the disadvantaged and underprivileged. We hope to reach out to the disadvantaged in the area of education, health and sustainable development. Our website: <https://svmtrust.in/>

Sai Vishwanath Memorial Trust is a registered trust with 12AA and 80G approval. We have also attached a copy of the trust deed for your perusal. We have been closely working with many schools and youth from disadvantaged backgrounds. Thanks to our partnership over decades with partners on the ground we have identified students for educational support from us:

1. Sindhu (1st year BCA)
2. Bhumkika (1st year BCA)
3. Shwetha (2nd year BCA)
4. Priyanka (2nd year BCA)
5. Laxmi (2nd year B.A)
6. Rajini Sanjay (1st P.U)
7. Jyothika (1st P.U)

20-1. Concession on
Development fees

We kindly request you to help us by providing scholarship and much needed educational subsidy for all the above students.

Kindly do consider the request and help us help the families in need at the earliest!

Thanking You,

Yours sincerely,

(Managing Trustee)

(Sai Vishwanath Memorial Trust)

6.4.2 Sulthan Chand & Sons

Transaction Details

UNION BANK OF INDIA
BANGALORE - CANTONMENT
171, COMMERCIAL STREET, DEVIDOSS BUILDING,
BANGALORE, KARNATAKA,
PHONE: 22950203/22950204

Page 1 of 2

UNION BANK OF INDIA
BANGALORE - CANTONMENT
171, COMMERCIAL STREET, DEVIDOSS BUILDING,
BANGALORE, KARNATAKA,
PHONE: 22950203/22950204

DATE: 05-04-2023

TO:
N/S RBANNS FIRST GRADE COLLEGE
RBANNS FIRST GRADE COLLEGE
NO.12, A.H. STREET
BANGALORE-560042
KARNATAKA, INDIA

CUST ID : 1000749605

STATEMENT OF ACCOUNT FOR THE PERIOD FROM 01-03-2023 to 31-03-2023		SBGEN-A/C NO: 520101225999680		SB GENERAL	(SB GENERAL) INR
DATE	PARTICULARS	CHEQ. NO.	WITHDRAWALS	DEPOSITS	BALANCE
11-03-2023	IO For 530101009769149			3,89,717.04	3,89,717.04Cr
25-03-2023	IO For 530101009769092			162.00	3,89,879.04Cr
25-03-2023	IO For 530101009769106			215.00	3,90,094.04Cr
				269.00	3,90,363.04Cr
			0	3,90,363.04	3,90,363.04Cr

Cumulative Totals:

The Min. Bal. Requirement in (Metro Br.) For SB Account is Rs 500/- (without Cheque book) and Rs 1000/- (with Cheque book)

Unless constituent notifies the bank immediately of any discrepancy found by him in his statement of Account, it will be taken that he has found the account correct.

FASTEST MODE OF FUNDS REMITTANCE-RTGS (UNION BULLET).
IFSC/MICR code for BANGALORE - CANTONMENT is UBIN0533114/560026003

Contact all India toll Free no. 1800 22 22 44 for your account related queries / services
Please visit your branch to avail facility of Nomination in your accounts including locker, to avoid inconvenience to your legal heirs in settlement of claims after you. Nomination can be changed, modified, cancelled by you any time during your lifetime

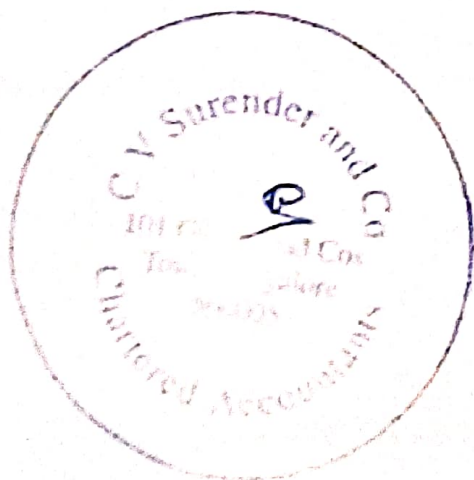
Manager



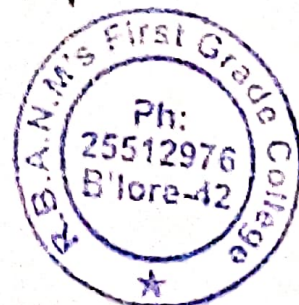
6.4.2 Audit Linked Statement

RBANM's First Grade College - Day
Schedules for Income and Expenditure account for the year ended 31.03.2024

Particulars	Sch No	Amount 31.03.2024	Amount 31.03.2023
<u>Administrative & General Expenses</u>			
Advertisement charges	17		2,18,200
Housekeeping expenses		99,690	
NAAC expenses		13,07,937	10,14,574
Office expenses			10,75,811
Books and Periodicals		89,802	7,916
Conveyance Charges		34,990	54,459
Electricity Charges		31,457	29,323
Internet Charges		3,99,146	3,64,066
Postage and Courier Charges		41,801	42,628
Printing and Stationery		1,048	1,847
Professional Charges		2,60,125	1,20,786
Security Charges		4,40,650	1,51,830
Telephone Charges		3,21,806	5,40,203
Water Charges		11,172	15,835
Website Charges		2,85,609	4,33,702
Rates and Taxes		45,000	3,75,514
		86,380	6,600
Total		34,56,613	44,53,293
<u>Finance charges</u>			
Bank Charges	18		
		4,603	11,595
Total		4,603	11,595
<u>Repairs & Maintenance</u>			
Repairs and Maintenance	19		
		8,97,860	11,46,320
Total		8,97,860	11,46,320

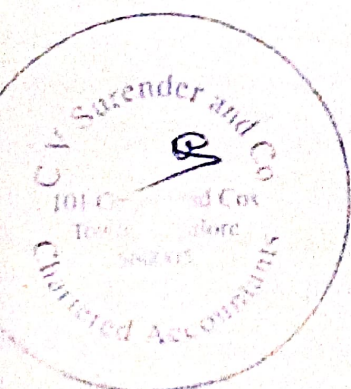


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Schedule No 7: Property, Plant and Equipment

Particulars	Opening WDV	Additions		Total	Rate of Depreciation	Depreciation	Closing WDV as on 31.03.2024	Closing WDV as on 31.03.2023
		Before Sep. 2023	After Sep. 2023					
Building								
Basket Ball Court	1,31,307	-	-	1,31,307	10%	13,131	1,18,176	1,31,307
Furniture & Fixture	15,32,019	-	-	15,32,019	10%	1,53,202	13,78,817	15,32,019
IT Equipments								
Computers & Printers	15,83,951	-	-	15,83,951	40%	6,33,580	9,50,371	15,83,951
Printer	27,755	-	-	27,755	40%	11,102	16,653	27,755
Server	5	-	-	5	40%	5	-	5
Wifi Systems	7,11,823	-	-	7,11,823	40%	2,84,729	4,27,094	7,11,823
Softwares	16	-	-	16	40%	16	-	16
Total	23,23,550	-	-	23,23,550		9,29,433	13,94,117	23,23,550
Library Books	1,08,769	62,872	65,029	2,36,670	40%	81,662	1,55,008	1,08,769
Office Equipments - Electric Equipment								
Audio Visual Room Equipment	8,578	-	-	8,578	15%	1,287	7,291	8,578
Barcode Scanner	10,110	-	-	10,110	15%	1,517	8,594	10,110
Bell	6,248	-	-	6,248	15%	937	5,311	6,248
Bio-Metric Machine	10,425	-	-	10,425	15%	1,584	8,861	10,425
Cash Counting Machine	1,761	-	-	1,761	15%	264	1,497	1,761
Electrical Equipments	885	3,48,914	-	3,49,799	15%	52,470	2,97,329	885
Electrical Lawn Mower	6,546	-	-	6,546	15%	982	5,564	6,546
Pumpset	6,014	-	-	6,014	15%	902	5,112	6,014
Sound System	10,160	-	-	10,160	15%	1,524	8,636	10,160
Weighing Scales	163	-	-	163	15%	24	139	163
Total	60,890	3,48,914	-	4,09,804		61,470	3,48,333	60,890
Office Equipment - Electronic Equipment								
CCTV Camera	1,78,229	-	-	1,78,229	15%	26,734	1,51,495	1,78,229
Giotto Phone	4,848	-	-	4,848	15%	727	4,121	4,848
Mobile	281	-	-	281	15%	42	239	281
Projector	23,133	1,30,106	6,136	1,59,375	15%	23,446	1,35,929	23,133
TV and DVD Players	2,242	-	-	2,242	15%	336	1,906	2,242
UPS and Batteries	2,03,805	-	-	2,03,805	15%	30,571	1,73,234	2,03,805
Total	4,12,538	1,30,106	6,136	5,48,780		81,856	4,66,923	4,12,538
Office Equipment - Others								
Dummy Rifles	17,170	-	-	17,170	15%	2,576	14,595	17,170
Fire Extinguisher	741	-	-	741	15%	111	630	741
Lab Equipment	1,19,848	-	-	1,19,848	15%	17,977	1,01,871	1,19,848
Multi Gym Station	34,266	-	-	34,266	15%	5,140	29,126	34,266
Sports Articles	5,46,505	-	-	5,46,505	15%	81,976	4,64,529	5,46,505
Water Purifier	1,205	-	-	1,205	15%	181	1,024	1,205
Writing Boards	12,156	-	-	12,156	15%	1,823	10,333	12,156
Total	7,31,891	-	-	7,31,891		1,09,783	6,22,107	7,31,891
Grand Total	53,00,965	5,41,892	71,165	59,14,022		14,30,536	44,83,483	53,00,965



Signature *Signature* *Signature*



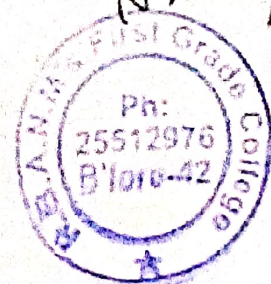
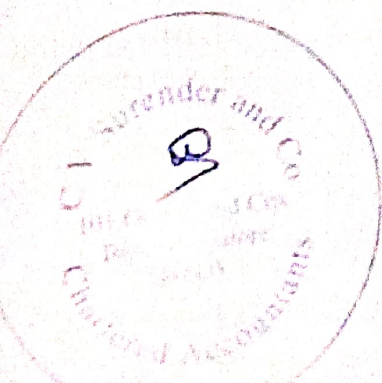
RBANM's First Grade College - Day

Receipts And Payments Account For The Year Ending 31.03.2024

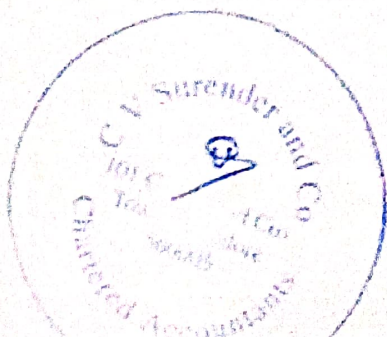
Particulars		31.03.2024		31.03.2023	
		Amount	Amount	Amount	Amount
A. RECEIPTS					
	<u>Opening Bank Balance</u>				
	Canara Bank A/c No 81906	6,144		5,969	
	Union Bank of India A/c No.07509	52,302		14,305	
	Union Bank of India A/c No. 18659	14,717		14,311	
	Union Bank of India A/c No 94101	78,125		78,785	
	Union Bank of India A/c No.94875	5,84,492		22,72,719	
	Union Bank of India A/c No.99249	10,18,798		8,82,647	
	Union Bank of India A/c No.99680	3,90,363		5,49,012	
	<u>Opening Cash Balance</u>				
	Cash	2,029		1,747	
	Total		21,46,970		38,19,495
	<u>RECEIPTS DURING THE YEAR</u>				
	<u>Current Liabilities</u>				
	Departmental Scholarship Payable	-		10,534	
	Salary Deduction and Remittance payable	-		2,13,433	
	Advance for Expenses	-		2,47,000	
	<u>Branch / Divisions</u>				
	RBANMs Educational Chartities	-		18,58,008	
	<u>Direct Incomes</u>				
	Fees Received	60,940		2,04,378	
	Government Contribution Received (Including Salary Grant)	56,93,815		50,47,754	
	OTHER INCOME	17,114		16,933	
	<u>Direct Expenses</u>				
	Academic Expenses	3,280		31,547	
	Staff Payments and Benifits	39,556		-	
	<u>Indirect Incomes</u>				
	Interest Income	76,587		96,970	
	<u>Indirect Expenses</u>				
	Naac Expenses	-		26,129	
	Repairs & Maint - General	5,192		250	
	Total		58,96,484		77,52,936
	Total A		80,43,454		1,15,72,431

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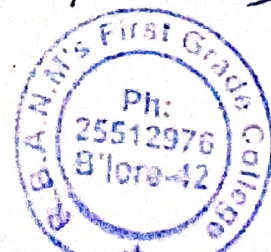
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B. PAYMENTS				
Current Liabilities				
Duties & Taxes	24,01,700		49,61,700	
Departmental Scholarship Payable	-		1,94,367	
Advance for expenses	3,61,838		1,47,000	
Salary Deduction and Remittance payable	9,07,659		9,88,694	
Fixed Assets				
Furniture & Fixtures	-		18,000	
Library Books	1,27,901		84,068	
Prepaid Expenses	-		10,649	
Direct Expenses				
Academic Expenses	2,41,635		-	
Department Fees Remitted	-		5,51,200	
Govt Contribution Utilised (Inculding Salary Grants)	3,92,810		3,66,449	
Staff Payments and Benefits	1,98,685		2,16,780	
Branch / Divisions				
RBANMs Educational Chartities	10,57,245		-	
Indirect Expenses				
Administrative and General Expenses	2,42,359		11,20,339	
Finance Charges	4,604		11,595	
Rates & Taxes	-		4,200	
Repairs and Maintenance	82,067		62,161	
Total		60,18,502		94,25,461
Closing Bank Balance				
Canara Bank A/c No.81906	6,324		6,144	
Union Bank of India A/c No.07509	75,665		52,302	
Union Bank of India A/c No. 18659	-		14,717	
Union Bank of India A/c No.94101	79,056		78,125	
Union Bank of India A/c No.94875	1,53,515		5,84,492	
Union Bank of India A/c No.99249	12,82,944		10,18,798	
Union Bank of India A/c No.99680	4,12,235		3,90,363	
Closing Cash Balance				
Cash	15,213		2,029	
Total		20,24,951		21,46,970
Total		80,43,454		1,15,72,431



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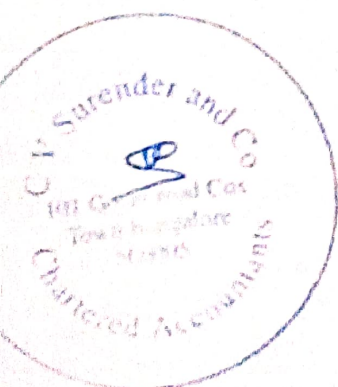


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RBANM's First Grade Degree College (Day)Statement on Significant Accounting Policies for the year 2023-24

1. The accounts are drawn up on historical cost convention and have been prepared in accordance with the applicable Accounting Standards, unless otherwise stated in these policies, with Revenue (fees collection) recognized and Accounted on Cash basis.
2. Interest accumulation in the bank accounts pertaining to UGC grants are treated as grants received and the unutilized portion of interest is included in UGC grants unutilized as reflected in the Balances Sheet.
3. Government salary grants received are recognized as income and government salaries paid are treated as expenses and reflected as such in the Income and Expenditure account.
4. Fixed assets up to 31-03-2005 have been adopted in accordance with the valuation made by an approved valuer as on 31-03-2005, Values of such assets are depreciated on the revalued amount and stated at the written down value. Additions to fixed assets subsequent to 31-03-2005, are stated at Historical cost less depreciation. Value of Land and buildings, however, are reflected only in the books of the Head-office of the Trust.
5. Depreciation has been provided for at the rates prescribed and in accordance with the rules prescribed under the Income Tax Act, 1961.
6. Depreciation charge on Buildings is not allocated institution wise, but is charged on the income of the Trust.
7. Investments are stated at cost.
8. Cost of printed and other stationery, publications and study material are booked as expenses in the year in which such costs are incurred.
9. No provision is made for terminal/retirement benefits of employees such as liability towards gratuity, leave encashment, pension etc.

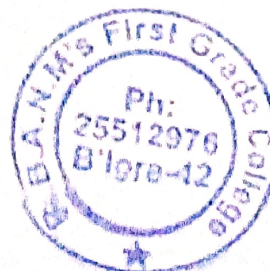
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Notes forming part of the accounts

1. In respect of Government grants from fees represent 50% of Tuition fees and lab fees collected from students. On instructions from the Joint Director of Collegiate Education, such fee is appropriated towards salaries payable to government aided staff. The balance undisbursed amount of Rs.12,82,944/- as on 31st March 2024 is available as Savings bank deposit with the Union Bank of India SB Account No.99249 jointly held with Joint Director. However, remaining 50% of the above fees has not been kept aside in separate Bank account and during the year 2014-15, a demand was raised by the Joint Director of Collegiate Education for remittance of the same to the earmarked Bank Account i.e. Union Bank of India SB A/c 10976. The demand was raised effective from the year 2003 to 2018 aggregating to Rs.46,17,958/- up to the year 2013-14. Further for the years, subsequent to 2013-14, i.e., for 2014-15, 2015-16, 2016-17 and 2017-18 also 50% of the remittable fees was not kept aside as required. Hence the total amount to be transferred to the earmarked bank account is revised to Rs.61,38,040/- as on 31-03-2018 (including Rs.3,35,344/- for 2014-15, Rs.4,69,568/- for 2015-16 and Rs. 3,78,092/- for 2016-17 and for 2017-18 Rs.3,37,078/-). However, provision has been created for five years from 2013-14 to 2017-18 aggregating to Rs.19,01,532/- and the same continues to be shown in the Balance Sheet.
2. Balances of department fees and other payables, advances received and fixed deposit balances, where applicable, are subject to confirmation.
3. No provision is made in the accounts for income tax, as the income of the institution, being a unit of the Trust, "RBANM's Educational Charities" is treated as exempt under Income Tax Act. The Trust's Registration was renewed and as per statutory requirements registered as a Charitable Institution u/s 12A of the Income Tax Act, 1961 as vide Registration No. AAATR2876E20211 dated 02/12/2022.

As per our report of even date

For C.V. Surender & Co.,
Chartered Accountants
ICAI FRN: 008130S

For RBANM's Educational Charities
(First Grade Degree College-Day)

C.V. Surender
Proprietor
Membership No.019049

Place: Bengaluru
Date: 08/08/2024

UDIN: 24019049BKHQK05448

Principal
RBANM's First Grade College
No. 12, Annaswamy Mudaliar Road
BANGALORE - 560 042
Ph: 25512976

Secretary

Treasurer

